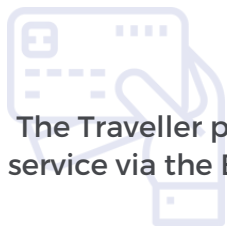


INVOICING

process

BAGS MANAGER - COMPANY

(example on a daily baggage fee of €10)



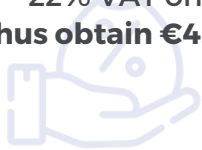
01
The Traveller pays €10.00 for the service via the Bags Parking app.



02
The Bags Manager shall record a fee of €10, which includes an €8.20 service fee and €1.80 VAT payable.

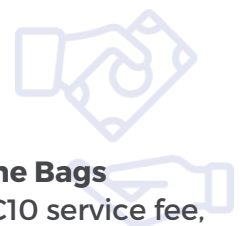
03

Bags Parking retains a **40% commission on the amount** and issues an invoice to the Bags Manager at the same time as the payment. In this case: 40% of €10.00 = €4.00. Since Bags Parking is an Italian company, it's required to add VAT to the commission amount. Therefore: 22% VAT on €4.00 = €0.88. **We thus obtain €4.88 in commission.**



04

Bags Parking pays the Bags Manager. From the €10 service fee, the Bags Parking fees are subtracted. As a result, the calculation is: €10.00 - €4.88 = €5.12.



05

The Bags Manager will have a net revenue of €4.20. He will then have a VAT liability of €0.92, calculated as follows: €1.80 - €0.88 = €0.92.

